



وول سٹریٹ
Wall Street
للصرافة Exchange

2024 Key Facts Statement – WPS



INTRODUCTION

About Us

Wall Street Exchange Centre LLC is a leading financial services provider in Dubai, UAE since 1982. We offer a wide range of services including foreign currency exchange, local and international money transfers, payroll solutions, and value-added products. Our goal is to provide efficient, reliable, and competitive financial services tailored to meet the needs of our clients.

The Wall Street Exchange Center holds a license from the Central Bank of the UAE, ensuring regulatory compliance, and offers worldwide remittance and foreign currency exchange services. It operates under Commercial License no. 216992 issued by the Department of Economic Development in Dubai, United Arab Emirates.

Key Facts Statement

In the following Key Facts Statement, we offer a condensed overview of service details, fees, and charges. Currency exchange rates will adhere to prevailing market rates for the day. It is imperative to thoroughly review this document before engaging in any remittance services with Wall Street Exchange Centre LLC.

We urge our customers to carefully peruse and comprehend the outlined Key Fact Statements (KFS). By engaging with this document, you confirm your understanding of the applicable fees, charges, and general terms and conditions as published on the website.

This document serves as an acknowledgment and does not establish any legal rights or obligations between the parties involved. Should any inconsistencies arise between this document and the general terms and conditions or product-specific terms and conditions, the latter will take precedence. There is no obligation to revise this document in the event of changes.

For detailed Terms & Conditions, please visit www.wallstreet.ae.

WPS Payroll services

Please ensure a comprehensive review of this document if you intend to use the WPS Payroll services offered by Wall Street Exchange Centre. You may also find it beneficial to compare this document with similar services and features provided by other exchange houses. Feel free to review the Key Facts Statement from other exchange houses as well before making your decision.

About the service

Wall Street Exchange's Wages Protection System (WPS) guarantees timely and secure salary payments, offering employers an efficient payroll management solution. Salaries can be deposited directly into bank accounts or issued via payroll cards.

Service fees:

Types of Charges	Fees	Frequency
1. Registration	AED 200	One time
2. Processing fees	AED 5	Per salary processed
3. SIF upload	AED 25	Per upload
4. Replacement of lost, stolen, or damaged card	AED 50	Per card
5. Card issuance	AED 10	Per card
6. Card renewal fee every 5 years	AED 5	Per card
7. Card closure fees	Free	Per card
8. Employee statement	AED 25	Per statement / per year

Terms & Conditions:

For detailed terms and conditions, please refer to the official WPS agreement.

Warning Statements:

1. You must provide Wall Street Exchange with accurate information about employees' salaries. Wall Street Exchange will not be responsible for any delays caused by incorrect information provided.
2. Any disputes regarding wages must be resolved between the employees and their respective employer. Wall Street Exchange will not make inquiries on behalf of the employees.
3. Employees' details, such as their UAE Identity details, must always be valid. Wall Street Exchange will not be responsible for processing salaries if the UAE ID expired.
4. Your details with Wall Street Exchange must be valid at the time of the transfer or should be activated beforehand.
5. The actual time to complete a transaction may differ from estimates due to increased scrutiny of transactions by the correspondent bank/financial institution or entity providing financial services to the beneficiary of remittances.
6. Wall Street Exchange will not be held liable for any delays once the funds are transmitted E.
7. Penalties and Fees may be applied if there is a customer error or omission in providing correct or incomplete information for remittances.
8. The Exchange reserves the right to make inquiries if the transfer amount or the number of transfers during a period does not match your profile.

Complaints or Feedback:

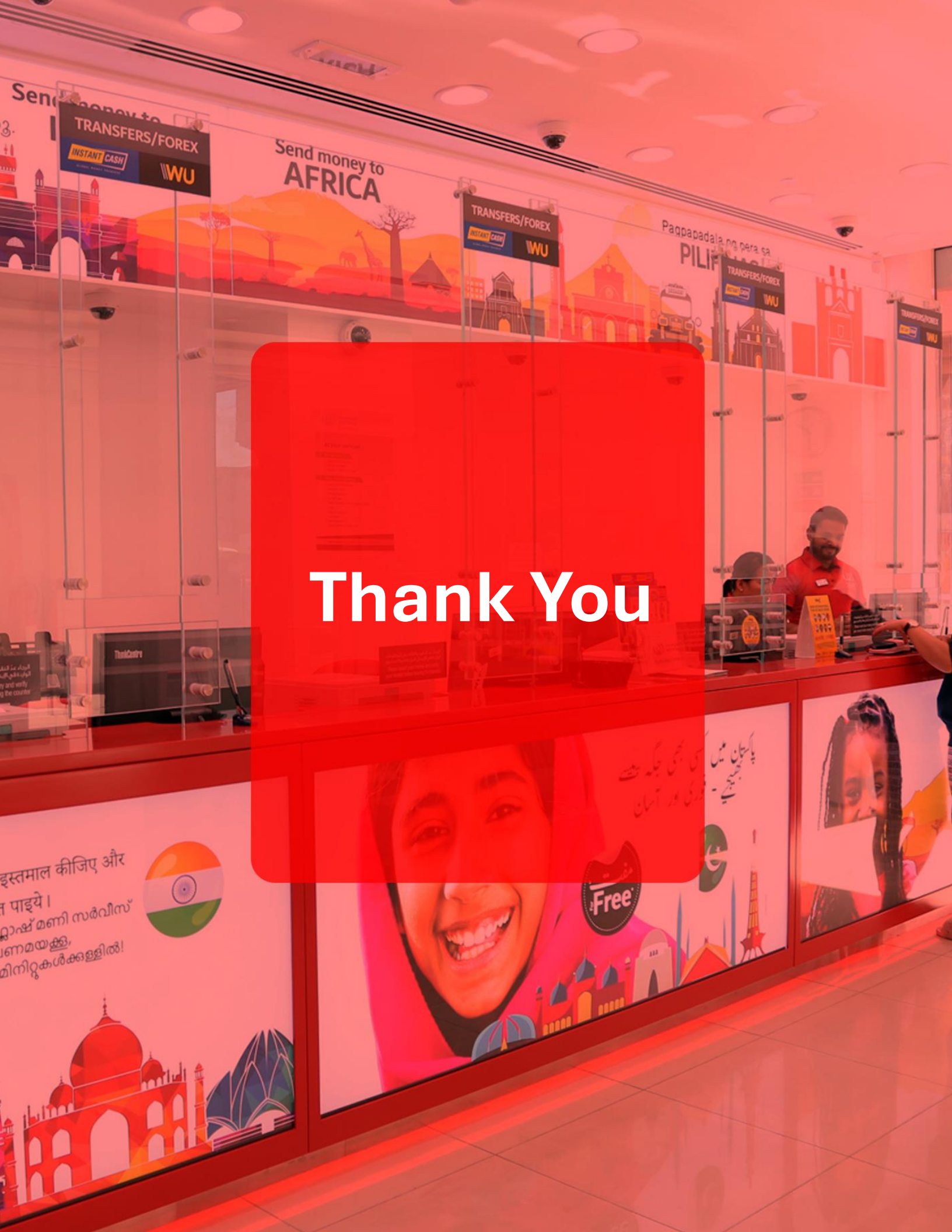
You can submit your complaint, feedback or suggestions using any of the below channels:

1. Contact number: 04-2269871
2. Email ID: customerservices@wallstreet.ae
3. Website: www.wallstreet.ae

Customer Acknowledgement:

I acknowledge the receipt and understanding of this Key Facts Statement regarding my request for Wages Protection System (WPS) payroll services. I/We also confirm that I have comprehended the product/service features, risks, fees, and my rights and obligations as detailed in the Key Facts Statement. I acknowledge and agree that the provision of any services shall be at the discretion of Wall Street Exchange Centre and subject to all the Exchange's terms and conditions, which may be revised periodically.

Customer Name:	
Customer Mobile number:	
Customer signature	
Date of signature	



Thank You